

Reflections

Fall 2007



The Planned Giving Society of the USI Foundation

Impacting tomorrow's students...

The generous gift of an Evansville resident will help attract top graduates from Indiana high schools to the University of Southern Indiana

In the years to come, the late Marian Baker Boelson of Evansville will send some of Indiana's brightest high school graduates to college.

When she died in 2003 at age 73, Boelson left a bequest valued at more than \$640,000 to the USI Foundation. As she requested, the Foundation has directed her generous gift to the Presidential Scholarship program, where it will endow merit awards in her name. The USI Foundation will award the Marian Baker Boelson Endowed Presidential Scholarship in 2008-09.

Bruce Baker, former chair of the USI Board of Trustees, was a distant cousin of Boelson. "Marian was a quiet person who was well-read and interested in many different subjects," he said. "She knew the importance of higher education and wanted to do her part. She was so excited about helping fund the Presidential Scholarship program and hoped to see her gift grow into a million-dollar endowment to benefit future USI Presidential Scholars."

Boelson arranged for her gift to benefit outstanding scholars enrolling at USI several years ago as part of her estate planning. When she contacted the USI Foundation in 1996 to express interest in a gift to benefit students,

“**Marian was a quiet person who was well-read and interested in many different subjects. She knew the importance of higher education and wanted to do her part.**”

— *Bruce Baker*

she liked what she learned about the Presidential Scholarship program. She later attended campus events where she got to know scholarship recipients and heard them tell about their USI experience and career plans.

Boelson was not unfamiliar with USI and its programs when she made known her gift intentions. She followed the USI men's basketball program and was keenly aware of University development through the news, which she mentioned when she suggested a planned gift.

A 1947 graduate of Boonville High School in Warrick County, Indiana, Boelson graduated from Lockyear Business College in Evansville in 1949. Her first job was as secretary to Emory Boelson, manager of Evansville Regional Airport. She married Boelson's son, Emory D. Boelson. He was an Army veteran and was retired from Eastern Airlines when he died in 1996 after 38 years of marriage. Marian Boelson worked for many years at the accounting firm of Geo. S. Olive & Company in Evansville before retiring in 1989.



Marian Baker Boelson

Baker, a longtime member of the USI Foundation Board of Directors, said that Boelson grew to love USI because of all the University was doing to help students achieve their education.

"She also realized that she could have the biggest impact with her money at USI because of our commitment to having low tuition costs," he said.

Boelson's gift to benefit students included her Evansville condominium, a one-acre lot in Florida, and financial assets. Her generosity will touch many lives, helping students with top academic potential realize their dreams for a baccalaureate degree and preparation for careers and graduate schools in the field of their choice. Approximately two thirds of the alumni of the USI Presidential Scholar program live and work in Indiana, contributing to and enhancing the quality of life in their home state.

The Presidential Scholarships

The Presidential Scholarship program is the University of Southern Indiana's most prestigious scholarship award program, helping USI recruit qualified high school valedictorians and salutatorians from throughout the state for full four-year scholarships. The award is applied to tuition, campus service fees, laboratory fees, books, and room and board.

Ten incoming freshmen are selected each year on a competitive basis for these awards. A growing number of applicants compete each year and the quality of

those applicants continues to rise. Presidential Scholars challenge all students to greater achievement in the classroom and leadership in campus activities. Since the first recipients entered as freshmen in 1988, 200 Presidential Scholars have earned USI degrees.

Many special friends of the University have provided gifts to fund these merit awards. A gift of \$200,000 perpetually endows a Presidential Scholarship. Each endowment is placed in a separate fund of the USI Foundation. Donors of endowed scholarships may choose the name of their Presidential Scholarship.

Wills and other estate plans

A gift in your will or other estate plan to the USI Foundation can result in significant tax savings to your estate and will benefit students pursuing higher education. You may direct the Foundation to use the gift where the need is greatest, or you may designate it for a University need which reflects your special interest or concern.

Gift of real estate with life estate agreements

A gift of a residence, farm, or vacation home can be made today without giving up the use and enjoyment of the property during your lifetime.

This type of gift is easy to complete and generates a significant federal income tax deduction. You and your family members may continue to live in, maintain, and enjoy the property as long as you wish. At the time you designate, or upon the death of the last beneficiary, the property will transfer to the USI Foundation. The University's development staff can provide individualized details.

Your annual gifts can continue forever

The University of Southern Indiana depends on many loyal friends and alumni who make annual gifts which help the University underwrite student scholarships and enhance its educational programs. When a benefactor dies, that support ends.

You can continue your commitment to support higher education on an annual basis beyond your lifetime by including the USI Foundation in your will. With a bequest to the USI Foundation, you can continue your annual support where the need is greatest or to sustain specific programs which were important to you during your lifetime. You can create a permanent legacy. Here is how to accomplish that:

You can perpetuate your annual support of:	With a bequest of:
\$ 450	\$ 10,000
\$1,125	\$ 25,000
\$2,250	\$ 50,000
\$3,375	\$ 75,000
\$4,500	\$100,000

**Assumes an average annual rate of return of 4.5 percent on bequests received by the USI Foundation.*

Concerned about the level of your Social Security income? Would you like to have more income and help USI at the same time? Call the USI Foundation and ask how you can do both with a charitable gift annuity.

This newsletter is for information only. For specific legal and tax-planning guidance, please consult your professional advisors.

For more information or other gift-planning ideas, return the enclosed reply card or contact the USI Foundation. David A. Bower • USI Foundation • 8600 University Boulevard • Evansville, IN 47712-3596 • 812/464-1918



LEAVE A LEGACY®
 In Evansville and the Tri-State Area
 Make a Difference in the Lives that Follow

Leave A Legacy® is a community-based effort that encourages people from all walks of life and all income levels to make gifts from their estates to the nonprofit organizations of their choice. This program is sponsored in Evansville by the National Committee on Planned Giving through the Evansville Area Fundraising Council.