

Reflections

Summer 2011



The Planned Giving Society of the USI Foundation

Reaching goals...

An Evansville couple establishes a scholarship that will help men's basketball players realize their potential through their college experience both on and off the court

A case of mistaken identity led Evansville native Paul Werner to become a follower of the University of Southern Indiana men's basketball team. In the mid-1970s he began to get mail addressed to Paul Werner but clearly not meant for him.



Paul and Eleanor Werner

The same thing happened with phone calls. It turns out that the Screaming Eagles had a new guard from Tell City, Indiana, named Paul Werner. His mail had been misdirected. Even his girlfriend had the wrong phone number. Paul Werner, the soon-to-be Eagles fan, talked to Coach Wayne Boultinghouse in the old Central gym where the team played at that time, got the mix-up with the player straightened out, and has been keeping up with the team ever since. He attends basketball games and is a Varsity Club member.

In 2008, he and his wife, Eleanor, created an endowed scholarship to benefit student athletes. A charitable gift annuity will fund the Paul J. and Eleanor R. Werner Endowed Men's Basketball Scholarship. The Werners established the annuity with a gift of stock. Although it provides a stream of income for life, they consider that a side benefit. Their primary focus is on helping student athletes complete their education. The scholarship will benefit men's basketball players in perpetuity.

"Whatever degrees they earn," Paul said, "I hope they go on to succeed."

Eleanor champions Paul's emphasis on education and desire to help others reach their goals. "I think it's important for people to get all the education they can," she said. "I'm pleased that we have a way to help."

A graduate of Reitz High School, Paul grew up less than four miles from the University on Schmuck Road in a home built by his father, Richard. He and Eleanor live about 100 yards from the home place. As a child, Paul recalls tromping the grounds that are now a part of the campus and catching quick rides up and down on the oil pumps scattered about. He served four years in the Air Force, spending time in the Philippines, Japan, Korea, and Vietnam. He retired in 1994 after 21 years with Bristol-Myers Squibb, where the majority of his time was spent in grounds maintenance.

Also an Evansville native, Eleanor is a graduate of Central High School. She has worked in accounting for SIGECO and as a medical transcriber for the Visiting Nurse Association. Eleanor earned a Bachelor of Liberal Studies degree as a nontraditional student at the University of Evansville. Paul accompanied her to the United Kingdom when she completed a short-term program there during her studies. Since that time they have enjoyed travels throughout the world. They also have seen the United States. One of their most memorable trips was a Canada-to-Mexico drive on U.S. Route 89.

"Travel is something you will never forget," Paul said. "There's something special about each place."

Closer to home, the Werners share an interest in the Bent Twig Outdoor Education Center on the USI

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campus. Eleanor is president of Westwood Garden Club, which was instrumental in establishing the center. Paul's mother, Eloise, was the first president of the club in 1957. His father worked on the center's Westwood Lodge, named in honor of the garden club. With the driving force of then

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Reaching goals...

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president Doris Eicher who died in 2008, Westwood Garden Club members helped raise money to move Bokelman School, a one-room schoolhouse, to campus in 1993. The club funds Bokelman School through the USI Foundation. Members also tend the Bent Twig herb garden. Eleanor said the club, now about 20 members strong, wants to increase its membership. Some of the monthly meetings take place at Grimes Haus at the Bent Twig Outdoor Education Center.

The Werners enjoy spending time with their family. They have two sons. Mike and his wife, Jaymee, are the



Paul Werner snapped this photo of Bokelman School in 1993 as it was being moved to the Bent Twig Outdoor Education Center.

parents of a daughter, Avere, age 5, and a son, Brogan, age 3. They live in Fishers, Indiana. Steve and his wife, Carleen, live in Evansville.

Charitable gift annuity

A charitable gift annuity is a way to make a gift to benefit the University of Southern Indiana and still receive an income for yourself or others. It is a contract under which the USI Foundation, in return for a transfer of cash, marketable securities, or real estate, agrees to pay you a fixed sum of money for a period measured by one or two lives. Charitable gift annuities can offer significant tax advantages.

The size of the payments from a charitable gift annuity depends on the following factors:

- Gift annuity rate offered by the charitable organization
- Value of the contribution
- Number and age of annuitants

To obtain a personally customized charitable gift annuity plan or to inquire about this type of planned gift, contact David A. Bower at 812/465-7039 or bower@usi.edu.

Your annual gifts can continue forever

The University of Southern Indiana depends on many loyal friends and alumni who make annual gifts which

help the University underwrite student scholarships and enhance its educational programs. When a benefactor dies, then that support ends.

You can continue your commitment to support higher education on an annual basis beyond your lifetime by including the USI Foundation in your will. With a bequest to the USI Foundation, you can continue your annual support where the need is greatest or to sustain specific programs which were important to you during your lifetime. You can create a permanent legacy. Here is how to accomplish that:

You can perpetuate your annual support of:	With a bequest of:
\$ 450	\$ 10,000
\$1,125	\$ 25,000
\$2,250	\$ 50,000
\$3,375	\$ 75,000
\$4,500	\$100,000

**Assumes an average annual rate of return of 4.5 percent on bequests received by the USI Foundation.*

Concerned about the level of your Social Security income? Would you like to have more income and help USI at the same time? Call the USI Foundation and ask how you can do both with a charitable gift annuity.

This newsletter is for information only. For specific legal and tax-planning guidance, please consult your professional advisors.

For more information or other gift-planning ideas, return the enclosed reply card or contact the USI Foundation. David A. Bower • USI Foundation • 8600 University Boulevard • Evansville, Indiana 47712 • 812/464-1918 • www.usi.edu/foundation



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Leave A Legacy® is a community-based effort that encourages people from all walks of life and all income levels to make gifts from their estates to the nonprofit organizations of their choice. This program is sponsored in Evansville by the Partnership for Philanthropic Planning through the Evansville Area Fundraising Council.